PRESS RELEASE

Malmö 13th March, 2014

Thule Group Environmental Report 2013 published

We are pleased to present our second Thule Group Environmental Report, where our environmental initiatives are highlighted and our progress in the environmental focus areas are followed up.

At the Thule Group we have had the fundamental values of sustainability and the environment in mind throughout our history. With our environmental reports, we have made this work more visible and formalized which also gives us the opportunity to monitor the development in a comprehensive way and through this make further improvements.

This year we would particularly like to highlight three areas where we have achieved the type of improvements the Thule Group is targeting:

- Water One of our key focus areas for 2013 was to reduce our water consumption. At our site in Fall River, U.S., we have been able to reduce water consumption by 44 percent through closer monitoring of the washing system in production. At our biggest plant in Huta, Poland, water consumption has been reduced by 39 percent thanks to the investment in a new paint line with, among other things, a change in chemicals used in the painting process.
- Energy Another key focus area for 2013 was to ensure that a larger share of our energy came from renewable energy sources. In 2013 approximately one quarter of our electricity came from renewable resources. We are making investments to increase our use of renewable energy during the coming years to reduce our dependence on fossil fuels.
- Life Cycle Assessment (LCA) In order to further increase our knowledge about the
 environmental impact of our products we conducted worldwide LCA workshops on a
 representative group of products. We are gaining more knowledge about the environmental
 impact of our products and are moving in the right direction to ensure high environmental
 awareness when designing and developing new products. We will continue to focus on
 improvements in this area in 2014.

Read the full report and familiarize yourself with our ambitions in the area of environmental sustainability at the <u>Thule Group website</u>.

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For high resolution images and further information, please visit, the Thule Group press room:

http://www.thulegroup.com/press

About Thule Group

Thule Group is a world leader in products that make it easy for people to transport the things they care for – easy, securely and in style. Under the motto *Active Life, Simplified,* Thule Group offers products within four segments: **Outdoor & Bags** (equipment and carriers for cycling, water and winter sports, roof boxes, bike trailers, baby joggers, laptop and camera bags, backpacks and cases for mobile handheld devices), **Towing** (towbars) and **Trailers** (trailers for the semi- and professional users).

Thule Group has approximately 3,400 employees at more than 50 production facilities and sales offices worldwide. Sales in 2012 amounted to SEK 5.8 billion.

Find out more at www.thulegroup.com