PRESSRELEASE



Malmö 13th March, 2015

Thule Group Environmental Report 2014 published

We are pleased to present the third Thule Group Environmental Report, in which the company's environmental initiatives are highlighted and progress in the environmental focus areas is followed up.

At Thule Group we have had the fundamental values of sustainability and the environment in mind throughout our more than 70 year long history. With our environmental reports, we have made our work more transparent and much more visible by making it easier and more direct to explain, showcasing our never ending work to improve our environmental focus areas and progress in reaching our mid-term 2016 targets.

This year we would particularly like to highlight *three* areas where we have achieved the type of improvements we are working towards:

Environmental Design Training – In order to further increase our knowledge about the environmental impact of our products and make environmentally conscious design decisions, we conducted more in-depth Environmental Design training during 2014. Life Cycle Assessment (LCA) knowledge is integrated in daily product development, resulting in improved efficiency of our products with reduced environmental impact over their lifetime.

Energy – During 2014 we made additional investments to reduce our dependence on fossil fuels by using more renewable energy.

By the end of 2014 we reached our mid-term goal of having more than 50 percent of the total electricity we use sourced from renewable resources. We are well on our way to achieve our renewable resources target of 60 percent by the end of 2016.

Recycling – In 2014 recycling initiatives gained momentum, with one of the contributors being our motivated employees who drive improvements in this area. Our recycling rate has improved to more than 90percent and we are approaching our 2016 target of 95 percent.

Please read the full report on our corporate website.

Enquiries, please contact

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About Thule Group

Thule Group is a world leader in products that make it easy to bring the things you care for – easily, securely and in style, when living an active life. Under the motto *Active Life, Simplified,* we offer products within two segments: **Outdoor&Bags** (e.g. equipment for cycling, water and winter sports, roof boxes, bike trailers, baby joggers, laptop and camera bags, backpacks and cases for mobile handheld devices) and **Specialty** (snow chains and pick-up truck tool boxes). Our products are sold in 136 markets globally. There are more than 2,200 of us working for Thule Group at 10 production facilities and more than 35 sales locations all over the world. Net sales for 2014 amounted to 4.7 billion SEK. Thule Group is a public company listed at Nasdaq Stockholm.

For more information, please visit www.thulegroup.com