

## Press release

Malmö, January 12, 2016

### Exercise of Thule Group's warrant series 2014/2016

Thule Group's warrant series 2014/2016 has been completed and as a consequence hereof the number of shares in the company will increase by 1,036,455. The total number of shares in the company will thereafter amount to 101,036,455.

All newly subscribed shares have been sold. The subscription price for the shares was SEK 84.90 per share and Thule Group AB (publ) has received total issue proceeds of approximately MSEK 88 in connection with the exercise of the warrants.

The warrants in warrant series 2014/2016 have been held by the CEO, other senior executives and the chairman of the board (in total seven individuals). The terms for determining the exercise price for the warrants has led to that the ceiling for the highest realization value was reached at a share price of SEK 100.10.

In connection with the exercise of the series, Thule AB repurchases 208,333 warrants from Frederic Clark, an American citizen, which for regulatory reasons has not been subject of the placement. These warrants will be canceled without being exercised. The purchase price for the repurchased warrants has been set to their market value, corresponding to MSEK 4.5.

Following the transaction, the management and the chairman of the board remains as significant shareholders of the company and together hold approximately 1.5 percent of the shares in the company, corresponding to a value of approximately MSEK 157 based on the closing share price on Monday January 11, 2016.

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#### About Thule Group

Thule Group is a world leader in products that make it easy to bring the things you care for – easily, securely and in style – when living an active life.

Under the motto *Active Life, Simplified*, we offer products within two segments: **Outdoor&Bags** (e.g. equipment for cycling-, water- and winter sports, roof boxes, bike trailers, baby joggers, laptop and camera bags, backpacks and cases for mobile handheld devices) and **Specialty** (pick-up truck tool boxes). Our products are sold in 139 markets globally.

There are more than 2,000 of us working for us at nine production facilities and more than 35 sales locations all over the world. Net sales for 2014 amounted to 4.7 billion SEK.

Thule Group is a public company listed at Nasdaq Stockholm.

For more information, please visit [www.thulegroup.com](http://www.thulegroup.com)