

Press release

Malmö, January 29, 2016

Change in number of shares and votes in Thule Group

Thule Group's warrant series 2014/2016 has been exercised and as a consequence, the number of shares and votes in the company has increased by 1,036,455 in January 2016.

As at 29 January 2016, there are in total 101,036,455 shares and votes in Thule Group AB (publ).

This information is disclosed in accordance with the Swedish Financial Instruments Trading Act. The information was submitted for publication on January 29, 2016 at 07.45 a.m. CET.

Enquiries, please contact:

Fredrik Erlandsson
SVP Communications and Investor Relations
Tel: +46 70 309 00 21
E-mail: fredrik.erlandsson@thule.com

About Thule Group

Thule Group is a world leader in products that make it easy to bring the things you care for – easily, securely and in style – when living an active life.

Under the motto *Active Life, Simplified.* we offer products within two segments: **Outdoor&Bags** (e.g. equipment for cycling-, water- and winter sports, roof boxes, bike trailers, baby joggers, laptop and camera bags, backpacks and cases for mobile handheld devices) and **Specialty** (pick-up truck tool boxes). Our products are sold in 139 markets globally.

There are more than 2,000 of us working for us at nine production facilities and more than 35 sales locations all over the world. Net sales for 2014 amounted to 4.7 billion SEK.

Thule Group is a public company listed at Nasdaq Stockholm.

For more information, please visit www.thulegroup.com