

Press release

Malmö, March 21, 2016

Thule Group AB (publ) publish restated previously unpublished financial data due to the sale of the snow chains division

Due to Thule Group's divestment of its snow chains business in September 2015 the group publishes recalculated, previously unpublished financial data (net sales, underlying EBIT and operating income) for the group for the years 2011 – 2015.

The restated historical financial information below is attributable to the reclassification of the snow chains division net income as a discontinued operation in the income statement.

Thule Group, excluding discontinued operations

Full year	2015	2014	2013	2012	2011
Net sales, SEKm	5 320	4 556	4 153	4 004	3 813
Underlying EBIT, SEKm	850	718	586	482	490
Operating income (EBIT), SEKm	825	644	517	453	467

Quarter	2015				2014			
	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
Net sales, SEKm	980	1 343	1 689	1 309	900	1 182	1 420	1 054
Underlying EBIT, SEKm	48	223	374	206	34	195	321	168
Operating income (EBIT), SEKm	44	208	370	203	-15	173	322	165

The following financial periods in the information above has already been published:

- Quarterly numbers from July to September 2015 and 2014 were published November 4, 2015, in connection with the interim report for the third quarter 2015.
- Quarterly numbers from October to December 2015 and 2014, as well as full-year numbers in 2015 and 2014, were published February 15, 2016 in connection with the year-end report 2015.

Discontinued operations for the financial years 2011 – 2015 consist, in addition to the snow chains division, of the trailer operations (Trailers) which was divested in May 2014 and the towbar operations (Towing), which was divested in November 2014.

Details are also available on www.thulegroup.com/en/financial-data

The restated financial information has not been audited or been subject to review and should not be viewed in isolation or considered to replace the Company's financial statements that has been prepared in accordance with IFRS.

Enquiries, please contact:

Fredrik Erlandsson

SVP Communications and Investor Relations

Tel: +46 70 309 00 21

E-mail: fredrik.erlandsson@thule.com

About Thule Group

Thule Group is a world leader in products that make it easy to bring the things you care for – easily, securely and in style – when living an active life.

Under the motto *Active Life, Simplified*, we offer products within two segments: **Outdoor&Bags** (e.g. equipment for cycling-, water- and winter sports, roof boxes, bike trailers, baby joggers, laptop- and camera bags, backpacks and cases for mobile handheld devices) and **Specialty** (pick-up truck tool boxes). Our products are sold in 139 markets globally. There are more than 2,000 of us working for Thule Group at nine production facilities and more than 35 sales locations all over the world.

Net sales for 2015 amounted to 5.3 billion SEK.

Thule Group is a public company listed at Nasdaq Stockholm.

For more information, please visit www.thulegroup.com