

Press release

Malmö, January 20, 2017

Lilian Fossum Biner and David Samuelson declines re-election at the annual general meeting 2017

Lilian Fossum Biner and David Samuelson, both members of the Board of Directors in Thule Group AB (publ), has informed the nomination committee that they will not stand for re-election at the company's annual general meeting on 26 April 2017.

Lilian Fossum Biner has been a member of the Board of Directors in Thule Group since 2011 and David Samuelson since 2012.

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About Thule Group

Thule Group is a world leader in products that make it easy to bring the things you care for – easily, securely and in style – when living an active life.

Under the motto *Active Life, Simplified.* we offer products within two segments:

Outdoor&Bags (e.g. equipment for cycling-, water- and winter sports, roof boxes, bike trailers, baby joggers, laptop and camera bags, backpacks and cases for mobile handheld devices) and **Specialty** (pick-up truck tool boxes). Our products are sold in 139 markets globally.

There are more than 2,000 of us working for Thule Group at nine production facilities and more than 35 sales locations all over the world.

Net sales for 2015 amounted to 5.3 billion SEK.

Thule Group is a public company listed at Nasdaq Stockholm.

For more information, please visit www.thulegroup.com