

Press release

Malmö, June 16, 2017

Thule Group completes the divestment of the remaining part of the Specialty business

Thule Group AB (publ) has today completed the divestment of the remaining part of its Specialty business segment, the business for toolboxes for pick-up trucks, to the US company CURT Group. The divestment gives the management of Thule Group the possibility to focus further on driving growth in its core business within the Outdoor&Bags business segment.

The purchase price consist of two components, an initial amount of MUSD 18 and an earn out of a maximum additional amount of MUSD 3.5 (based on the net sales for the calendar year 2018).

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About Thule Group

Thule Group is a world leader in products that make it easy to bring the things you care for - easily, securely and in style - when living an active life. Under the motto *Active Life, Simplified.* - we offer products within these product categories: **Sport&Cargo Carriers** (e.g. roof racks, roof boxes, holders for bikes, water and winter sports equipment being transported by car), **Active with Kids** (e.g. bicycle trailers, strollers, child bike seats), **RV Products** (e.g. awnings, bike carriers and tents for motorhomes and caravans), **Sport&Travel Bags** (e.g. hiking backpacks, suitcases) and **Bags for Electronic Devices** (e.g. computer and camera bags).

Thule Group has about 2,200 employees at eight production facilities and 35 sales offices worldwide.

The Group's products are sold in 140 markets and in 2016, sales amounted to SEK 5.6 billion.

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