

Press release

Malmö, June 28, 2017

Thule Group AB (publ) publish restated previously unpublished financial data due to the sale of the Specialty business

Due to Thule Group's divestment of the remaining part of the Specialty business the group publishes recalculated, previously unpublished financial data (net sales, underlying EBIT and operating income) for the group for the years 2013 – 2016 and for the quarters 2014 – 2016.

The restated historical financial information below is attributable to the reclassification of the continuing operations of the remaining part of the Specialty business as a discontinued operation in the income statement, as well as the two smaller product groups historically reported in the Specialty segment, rails and accessories for pick-up trucks, are reported as from January 1, 2017 in the Outdoor & Bags segment under Region Americas.

Thule Group, excluding discontinued operations

Full-year	2016	2015	2014	2013
Net sales, SEKm	5 304	5 018	4 316	3 892
Underlying EBIT, SEKm	935	835	703	563
Operating income (EBIT), SEKm	922	809	629	494

Quarter	2016				2015				2014			
	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
Net sales, SEKm	983	1 295	1 725	1 301	902	1 266	1 617	1 232	839	1 119	1 362	997
Europe & ROW	576	838	1 156	911	512	776	1 038	828	481	701	895	684
Americas	407	457	568	389	390	490	579	404	357	418	466	312
Underlying EBIT, SEKm	59	238	414	225	40	218	373	203	31	189	317	166
Operating income (EBIT), SEKm	55	235	410	222	37	203	369	199	-17	167	317	163

The following financial periods in the information above has already been published:

- Quarterly numbers from Jan – March 2016 were published April 26, 2017, in connection with the interim report for the first quarter 2017.

Details are also available on <http://www.thulegroup.com/en/financial-data>

The restated financial information has not been audited or been subject to review and should not be viewed in isolation or considered to replace the Company's financial statements that has been prepared in accordance with IFRS.

Enquiries, please contact:

Fredrik Erlandsson

SVP Communications and Investor Relations

Tel: +46 70 309 00 21

E-mail: fredrik.erlandsson@thule.com

About Thule Group

Thule Group is a world leader in products that make it easy to bring along the things you care for – easily, securely and in style – when living an active life. Under the motto *Active Life, Simplified*, we offer products within **Sport&Cargo Carriers** (roof racks, roof boxes and carriers for transporting cycling, water and winter equipment by car), **Active with Kids** (bike trailers, strollers and child bike seats), **RV Products** (awnings, bike carriers and tents for RVs), **Sport&Travel Bags** (hiking packs and travel luggage) and **Bags for Electronic Devices** (computer and camera bags).

Thule Group has approximately 2,200 employees at 8 production facilities and 35 sales offices worldwide. Its products are sold in more than 140 markets and sales in 2016 amounted to SEK 5.6 billion.

www.thulegroup.com