

Press release

Malmö, October 9, 2017

Stefan Jacobsson declines re-election at the annual general meeting 2018

Stefan Jacobsson, chairman of the Board of Directors in Thule Group AB (publ), has informed the nomination committee that he will not stand for re-election at the company's annual general meeting on April 25, 2018.

The nomination committee has, in the usual order, started the work on finding a successor.

Stefan Jacobsson has been chairman of the Board of Directors in Thule Group since 2011.

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About Thule Group

Thule Group is a world leader in products that make it easy to bring the things you care for — easily, securely and in style - when living an active life. Under the motto *Active Life, Simplified*, we offer products within four product categories: **Sport&Cargo Carriers** (e.g. roof racks, roof boxes, racks for bikes, water and winter sports equipment being transported by car),

Packs, Bags & Luggage (e.g. computer and camera bags, luggage and hiking backpacks),

Active with Kids (e.g. bicycle trailers, strollers, child bike seats) and **RV Products** (e.g. awnings, bike carriers and tents for motorhomes and caravans),

Thule Group has approximately 2,200 employees at eight production facilities and 35 sales offices worldwide. The Group's products are sold in 140 markets and in 2016, sales amounted to SEK 5.3 billion. www.thulegroup.com