

Press release

Malmö, November 3, 2017

The Nomination Committee for Thule Group AB intends to propose Bengt Baron as new chairman of the board in connection with the Annual General Meeting 2018

The Nomination Committee of Thule Group AB intends to, in connection with the the Annual General Meeting in April 2018, propose Bengt Baron to succeed current chairman of the board Stefan Jacobsson, who has declined re-election. Bengt Baron has been a member of the Board of Directors of Thule Group since 2011.

In order for the Nomination Committee to be able to carry out an effective nomination work, the Nomination Committee has decided to present the proposal for chairman of the board that the Nomination Committee intends to propose in connection with the Annual General Meeting on April 25, 2018.

- The chairman of the board plays a key role in how the board will be formed and which candidates that will show interest in the company. In order to effectively be able to discuss with both current and future members of the board, we already now want to be open with the person that the Nomination Committee intends to propose as the chairman of the board, says Anders Oscarsson, Chairman of the Nomination Committee, representing AMF Försäkringar & Fonder.

The Nomination Committee intends to propose Bengt Baron to succeed the current Chairman Stefan Jacobsson. Bengt Baron has been a member of Thule Group's Board since 2011 and has chaired the company's Audit Committee since the Annual General Meeting 2017.

Enquiries, please contact:

Fredrik Erlandsson
SVP Communications and Investor Relations
Tel: +46 70 309 00 21
E-mail: fredrik.erlandsson@thule.com

Anders Oscarsson
Chairman of the Nomination Committee
Tel: +46 73 422 16 15
E-mail: anders.oscarsson@amf.se

About Thule Group

Thule Group is a world leader in products that make it easy to bring the things you care for — easily, securely and in style - when living an active life. Under the motto *Active Life, Simplified.* we offer products within four product categories: **Sport&Cargo Carriers** (e.g. roof racks, roof boxes, racks for bikes, water and winter sports equipment being transported by car), **Packs, Bags & Luggage** (e.g. computer and camera bags, luggage and hiking backpacks), **Active with Kids** (e.g. bicycle trailers, strollers, child bike seats) and **RV Products** (e.g. awnings, bike carriers and tents for motorhomes and caravans).

Thule Group has approximately 2,200 employees at eight production facilities and 35 sales offices worldwide. The Group's products are sold in 140 markets and in 2016, sales amounted to SEK 5.3 billion.

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