

Press release

Malmö, 26 October, 2018

Thule Group (publ) – Interim report for the third quarter, July-September 2018

- **Net sales** for the third quarter amounted to SEK 1,561m (1,385), corresponding to an increase of 12.7 percent. Adjusted for exchange rate fluctuations, sales rose 3.8 percent.
- **Operating income** totaled SEK 267m (258), corresponding to an increase of 3.4 percent and a margin of 17.1 percent (18.6). Adjusted for exchange rate fluctuations, operating income decreased 3.0 percent.
- **Net income** was SEK 189m (185).
- **Cash flow from operating activities** totaled SEK 499m (519).
- **Earnings per share before dilution** amounted to SEK 1.83 (1.81).

	Jul-Sep 2018	Jul-Sep 2017	%	Jan-Sep 2018	Jan-Sep 2017	%	Full-year 2017
Net sales, SEKm	1 561	1 385	+12.7	5 327	4 866	+9.5	5 872
Underlying EBIT, SEKm	267	258	+3.4	1 100	1 003	+9.6	1 069
Operating income (EBIT), SEKm	267	258	+3.4	1 099	1 002	+9.6	1 067
Net income from continued operations, SEKm	189	185	+1.9	794	730	+8.8	690
Earnings per share, SEK	1.83	1.81	+0.8	7.71	7.16	+7.7	6.77
Cash flow from operating activities, SEKm	499	519	-4.0	590	763	-22.6	972

The full report is available at www.thulegroup.com

Conference call

A combined press- and analyst call with Magnus Welander, CEO and President, and Lennart Mauritzson, CFO, is scheduled for today, 26 October, 2018, at 10:00 a.m. (CET).

The conference will be in English.

Information about the conference call is available at www.thulegroup.com

This information is information that Thule Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation.
The information was submitted for publication, through the agency of the contact person set out below, at 07h45 a.m. CET on 26 October, 2018.

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About Thule Group

Thule Group is world leader in products that make it easy to bring along the things you care for – easily, securely and in style – when living an active life. Under the motto *Active Life, Simplified*, we offer products within **Sport&Cargo Carriers** (roof racks, roof boxes and carriers for transporting cycling, water and winter equipment by car), **Packs, Bags & Luggage** (e.g. computer and camera bags, luggage and hiking backpacks), **RV Products** (awnings, bike carriers and tents for motorhomes and caravans) and **Active with Kids** (bike trailers, strollers and child bike seats).

Thule Group has approximately 2,200 employees at 9 production facilities and 35 sales offices worldwide. Its products are sold in more than 140 markets and sales in 2017 amounted to SEK 5.9 billion.

www.thulegroup.com