

Press release

Malmö, 17 December, 2018

Thule Group appoints new Vice President Global Purchasing

Nis Gjendal has been appointed Vice President Global Purchasing and member of Group Management in Thule Group, based out of the Group Headquarters in Malmö, Sweden.

Nis, holds a M. Sc in Production & Management from DTU (Technical University of Denmark) and has more than 10 years' experience in various management positions with global purchasing responsibility and held the position of Global VP Procurement and Sourcing at the Danish company Nilfisk. He has experience from complex strategic roles as well as direct operational functions within Supply Chain with a specialization in Purchasing.

"I am happy to welcome Nis to Thule Group. With his experience in leading global purchasing in assembly oriented product companies, I am convinced that he will contribute to an even more efficient and more coordinated purchasing function within Thule Group.", says Magnus Welanders, CEO and President of Thule Group.

Nis Gjendal will assume his position on 7 January, 2019.

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Enquiries, please contact:

Fredrik Erlandsson
SVP Communications and Investor Relations
Tel: +46 70 309 00 21
E-mail: fredrik.erlandsson@thule.com

About Thule Group

Thule Group is world leader in products that make it easy to bring along the things you care for – easily, securely and in style – when living an active life. Under the motto *Active Life, Simplified.* we offer products within **Sport&Cargo Carriers** (roof racks, roof boxes and carriers for transporting cycling, water and winter equipment by car), **Packs, Bags & Luggage** (e.g. computer and camera bags, luggage and hiking backpacks), **RV Products** (awnings, bike carriers and tents for motorhomes and caravans) and **Active with Kids** (bike trailers, strollers and child bike seats).

Thule Group has approximately 2,200 employees at 9 production facilities and 35 sales offices worldwide. Its products are sold in more than 140 markets and sales in 2017 amounted to SEK 5.9 billion.

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