

Thule Group AB (publ) – Proposal for dividend of 7,50 SEK per share is withdrawn

The Board of Directors of Thule Group AB (publ) has decided to withdraw previously communicated proposal for a dividend of SEK 7.50 per share, in total 774 MSEK.

The outbreak of Covid-19 (Corona virus) is expected to negatively impact Thule Group's business beginning in the second half of the month of March, due to declining sales. However, the Board's decision has above all been made in the light of the prevailing conditions in the global market and current uncertainty regarding possible future economic effects due to the spread of the Covid-19 (Corona virus).

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About Thule Group

Thule Group is a world leader in products that make it easy to bring the things you care for — easily, securely and in style — when living an active life. Under the motto *Active Life, Simplified.* — we offer products within **Sport&Cargo Carriers** (e.g. roof racks, roof boxes and carriers for transporting cycling, water and winter sports equipment, and rooftop tents mounted on a car), **Active with Kids** (e.g. bicycle trailers, buggies and child bike seats), **RV Products** (e.g. awnings, bike racks and tents for motorhomes and caravans) and **Packs, Bags & Luggage** (e.g. hiking backpacks, luggage and camera bags).

Thule Group has about 2,400 employees at 9 production facilities and 35 sales offices worldwide. The Group's products are sold in 140 markets and in 2019, sales amounted to SEK 7 billion.

www.thulegroup.com

This information is information that Thule Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2020-03-22 23:23 CET.

Attachments

[Thule Group AB \(publ\) – Proposal for dividend of 7,50 SEK per share is withdrawn](#)