Press Release

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Clarification of completed insider trading in Thule Group AB (publ)

Magnus Welander, CEO and President of Thule Group, has today completed a restructuring in his ownership of his shares in Thule Group AB (publ).

Following the restructuring, Magnus Welander owns all his shares in Thule Group through the Swedish company LeMore Invest AB. No change has been made in the number of shares held in the company.

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About Thule Group

Thule Group is a global world leading company of products for sports and and outdoor activities. We make it easy for people to bring the things they care for, easily, securely and in style, when living an active life. Under the motto *Active Life, Simplified* we design, manufacture and sell products within the four product categories **Sport&Cargo Carriers** (roof racks, roof boxes and carriers for transporting cycling, water and winter sports equipment, as well as roof top tents for mounting on cars), **Active with Kids** (bike trailers, strollers and child bike seats), **RV Products** (awnings, bike racks and tents for motorhomes and caravans) and **Packs**, **Bags & Luggage** (everyday backpacks, hiking bike packs travel luggage and camera bags).

Thule Group has about 2,600 employees at 9 production facilities and 35 sales offices worldwide. The Group's products are sold in 140 markets and in 2020, sales amounted to SEK 7.8 billion. www.thulegroup.com

Attachments

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